

A candlestick price chart on a dark blue grid background. The chart shows several green (bullish) and red (bearish) candlesticks. Two trend lines are drawn: a blue line connecting the tops of the peaks and a red line connecting the bottoms of the valleys. A thick yellow diagonal line runs from the top left towards the bottom right, bisecting the chart.

Pro Trading

TREND LINES PRICE ACTION

Bharat Jhunjhunwala
CMT,CFTe, MFTA,MSTA

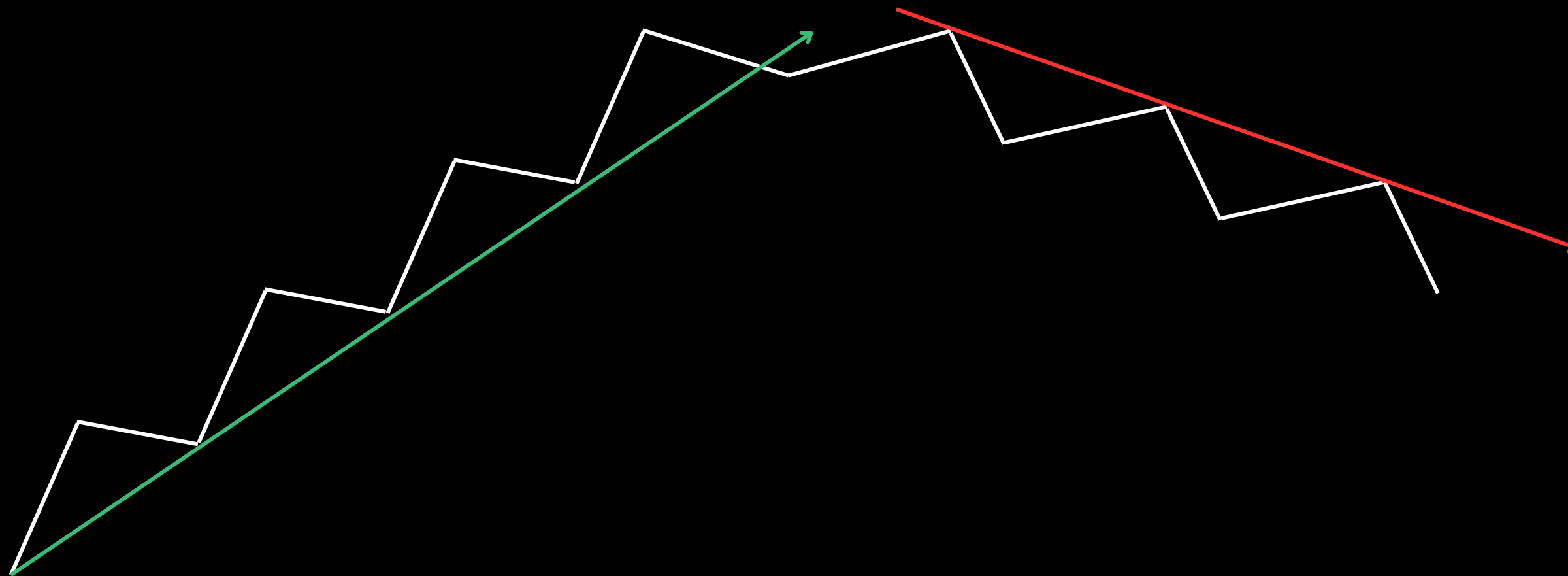
www.prorsi.com



What are Trendlines?

Trend lines are linear connections drawn between two or more price points on a chart, serving to pinpoint and validate trends.

It connects the swing highs & swing lows in a **trending market**.



What does a Trending Market look like?

An uptrending market is characterized by the formation of higher tops & higher bottoms.

A downtrending market is characterized by the formation of lower tops & lower bottoms.



CG POWER AND INDUS - 1D - NSE



O 429.80 H 443.00 L 422.60 C 440.50 +11.00 (+2.56%)

15

INR

470.00

460.00

450.00

440.50

430.00

420.00

410.00

400.00

390.00

380.00

370.00

360.00

350.00

340.00

330.00

320.00

310.00

300.00

290.00

280.00

270.00

260.00

CGPOWER 440.50



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15

Jun

12

21

Jul

17

Aug

14

Sep

18

Oct

16

16

These swings are connected & extended to create a trendline



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15

Jun

12

21

Jul

17

Aug

14

Sep

18

Oct

16

KARUR VYSYA BANK - 1D - NSE



O95.50 H97.25 L95.30 C96.70 +1.40 (+1.47%)

15

INR

118.00
116.00
114.00
112.00
110.00
108.00
106.00
104.00
102.00
100.00
98.00
96.00
94.00
92.00
90.00
88.00
86.00
84.00
82.00
80.00



KARURVYSYA 96.70



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Why do we use Trendlines?

1. Trendlines act as a support & resistance.
2. Break of Trendlines can signal possible trend change.



Trendline acting as support





Trendline acting as resistance

15

Trendline Break as Trend Reversal



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15

960.00
940.00
920.00
900.00
880.00
860.00
840.00
820.00
800.00
780.00
760.00
740.00
720.00
700.00
680.00
660.00
640.00
620.00
600.00
580.00
560.00
540.00
520.00
500.00
480.00



Trendline Break as Trend Reversal



E

E

E

E

E

2023 Feb Mar Apr 8 Jun Jul Aug Sep Oct Nov Dec 2024 Feb Mar

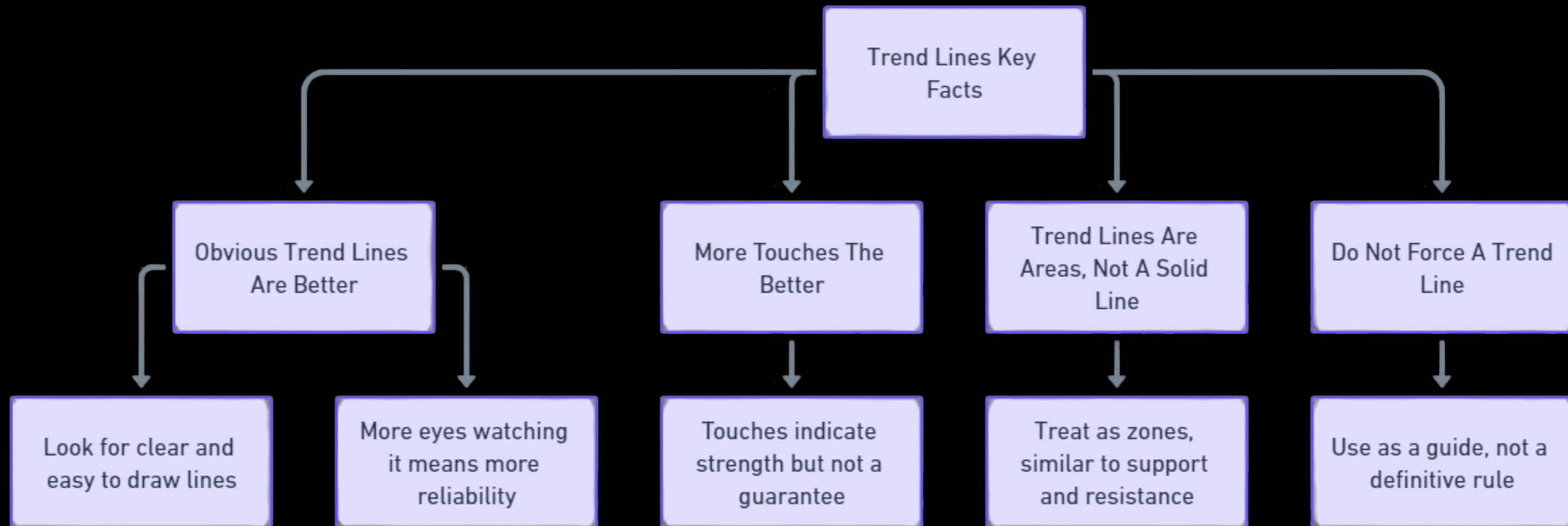


Reminder:

Simply recognizing support, resistance, or a trendline break doesn't furnish us with entry and exit signals. Other variables must be taken into account!



Things to remember when drawing a trendline!



3M INDIA LTD - 1D - NSE O 35091.95 H 39876.10 L 34852.20 C 37309.15 +2217.80 (+6.32%)

15

INR

41000.00

40000.00

39000.00

38000.00

37000.00

36000.00

35000.00

34000.00

33000.00

32000.00

31000.00

30000.00

29000.00

28000.00

27000.00

26000.00

25000.00

24000.00

23000.00

22000.00

21000.00

20000.00

19000.00

More the touches - better the level

3MINDIA 37309.15

TV

E

D

E

E

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2024



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Very Obvious Line



ADF FOODS LTD - 1W - NSE O 138.00 H 143.00 L 130.00 C 141.30 +4.05 (+2.95%)

15

INR 230.00



Always provide room to the price

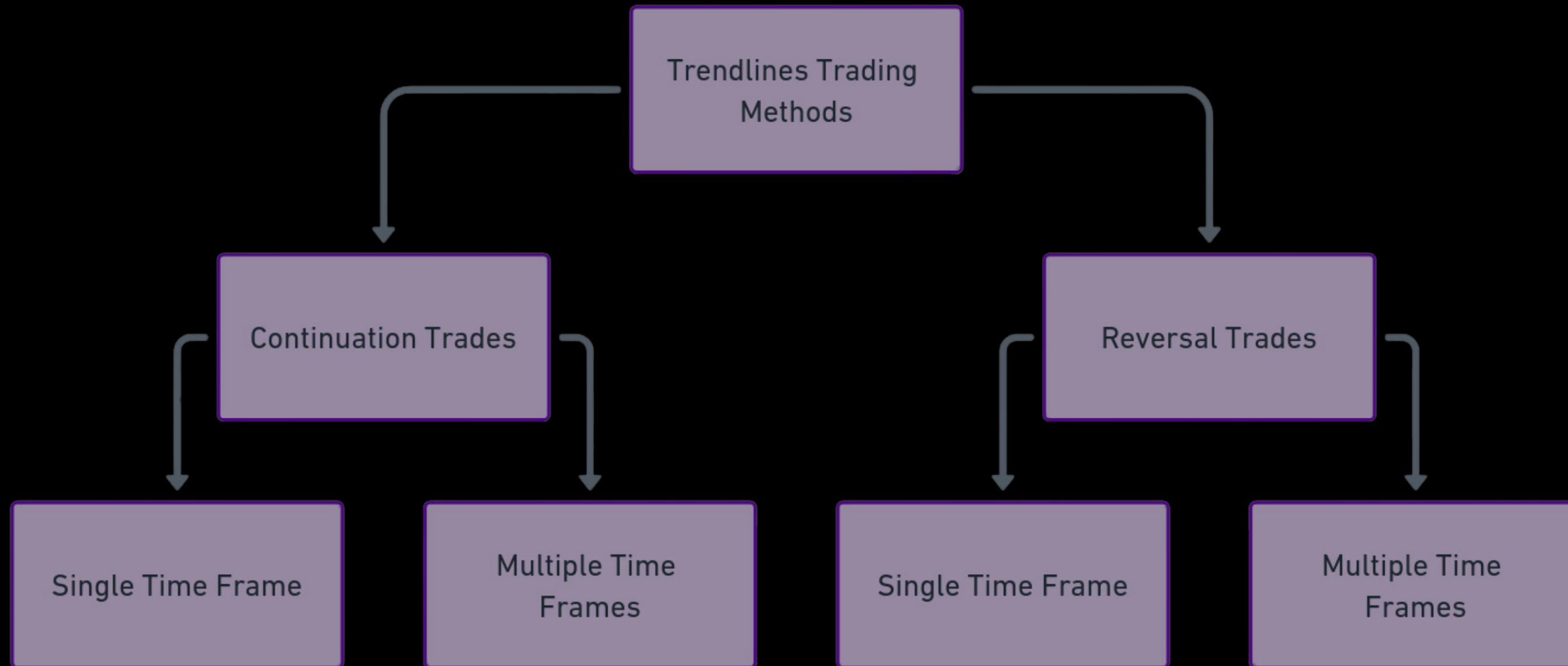
ADFFOODS 141.30



If it doesn't fit, don't force it!



How to Trade Using Trendline



Continuation Trades:

Continuation trades involve trading along the primary trend, executing trades when multiple price factors align, such as support/resistance levels, price patterns, candlestick formations, and, of course, trendlines.



Community



\$D\$Y\$D\$H\$V\$I\$

Feb 23, 2024 02:26 PM

Bharat sir ka tohfa ✨

Qty. 3000 • Avg. 499.99

ZOTA

Invested 14,99,998.05

+9.79%

+1,46,851.95

LTP 548.95 (+10.89%)

ZOTA

NSE 548.95 +53.95 (+10.89%)

ADD

EXIT

View chart →

3

1

10

Qty. 1464 • Avg. 273.15

JIOFIN

Invested 3,99,888.35

+24.49%

+97,944.85

LTP 340.05 (+12.21%)

34 SHARES

VOLTAMP

NSE • AVG 7538.00

CASH

+25,188.70

LTP 7908.45

Portfolio

Equity Mutual Funds SGB Adviso

₹1,05,417

Overall Gain ₹69,887.60 (+196.71%)

Invested Value ₹35,529

Today's Gain ₹0.00 (+0.00%)

VERIFY TO SELL

EQUITY

Overall Gain ₹69,887.60 (+196.71%)

Invested ₹35,529

Current ₹1,05,417

Search in investments

INVESTED 4,12,532

RILI

287 • AVG 1437.

TODAY'S P&L +33,852

+35,676 (+8.65%)

LTP 1561.70 (+8.17%)

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 22, 2024 09:54 AM

Very Small Profits Booked In Tricky Market !

Closed Positions

VOLTAS25-Apr-24

1 Lot CF

LTP 1,111.90 (-0.64%)

Buy Price

Sell Price

Closed Positions

VOLTAS29-Feb-24 1100 CE

2 Lots CF

LTP 20.20 (-12.93%)

Buy Price

Sell Price

10

0

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 22, 2024 03:44 PM

JIOFINANCE- booked half half is free rolling.... my mistake in this trade was I had 50 percent of total exposure...lesson learnt not more than 25 percent exposure in one stock...

JIOFIN

301.05

QTY 5000

+10.95 (+3.77%)

AVG. PRICE 284.20

CURRENT VALUE 15,05,250.00

UNREALIZED P&L 84,247.00 (+5.93%)

4

1

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 23, 2024 11:21 AM

Exited today. Thank you Bharat ji. 🙏🙏

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 23, 2024 10:16 AM

Exited today. Thank you Bharatji.

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 23, 2024 09:36 AM

Jiofin holding since after the narrow range breakout.

Qty. 100 • Avg. 274.20

JIOFIN

Invested 27,420.00

+14.50%

+3,975.00

LTP 313.95 (+3.59%)

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 21, 2024 01:03 PM

Thanks sir 🙏🙏

Holdings

Positions

P&L +8,195.50 +3.47%

QTY 25 • Avg. 3,252.00

ADANIENT

Invested 81,300.00

LTP 3,291.00 (+1.83%)

QTY 40 • Avg. 1,789.95

ADANIGREEN

Invested 71,574.00

LTP 1,844.80 (+0.87%)

QTY 30 • Avg. 1,058.00

ATGL

Invested 31,740.00

LTP 1,038.95 (+2.81%)

QTY 140 • Avg. 368.95

NITINSPIR

Invested 51,374.00

LTP 378.20 (0.00%)

Day's P&L +3,029.75 +1.26%

6

2

Community



\$D\$Y\$D\$H\$V\$I\$

Feb 22, 2024 12:14 PM

Today... On the go...

Holdings

Positions

Total P&L +46,930.00

QTY 8 Aug 800

NIFTY 22nd FEB 21800 CE

Invested 18,845.00

LTP 138.40

QTY 9 Aug 800

NIFTY 22nd FEB 21850 CE

Invested 4,032.00

LTP 109.05

QTY 8 Aug 800

NIFTY 22nd FEB 22100 PE

Invested 14,775.00

LTP 156.19

QTY 8 Aug 800

NIFTY 22nd FEB 22150 PE

Invested 11,283.00

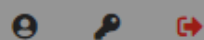
LTP 203.00

11

1



Bharat Jhunjunwala
info@stockclubb.com



- Home
- Community
- Live Stream
- Updates (2)



MASTER TRADER MENTORSHIP



SNAPSHOTS



DISCUSSIONS



CHART BOOK



SMART CHARTS



REVISION CAPSULES



RESOURCES



WEEKEND MEET



PODCAST



MEMBER OF THE MONTH



E-MEET



THE 1% CLUB

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Charts by [TradingView](#)

Courses



Intraday Swing Trading & Short Term Trading Strategies to...

You will learn about the process...

🕒 Last updated 11/2023

🌐 Hindi

★★★★★

₹19999 ₹8199



Options Trading Program: Trading Options Directionally...

🕒 Last updated 11/2023

🌐 Hindi

★★★★★

₹14999 ₹10199



Options Trading Program + Volume Spread Analysis SAVE 20%! Indulge into Option...

🕒 Last updated 11/2023

🌐 Hindi

★★★★★

₹14999 ₹11799



RSI Mastery - The Master Class on RSI

In this program a whole new...

🕒 Last updated 11/2023

🌐 Hindi

★★★★★

₹14999 ₹10199



Ultimate Price Action Trading Course: Unlocking Profitable...

🕒 Last updated 11/2023

🌐 Hindi

★★★★★

₹14999 ₹6199



The Advanced Price Action Trading Course

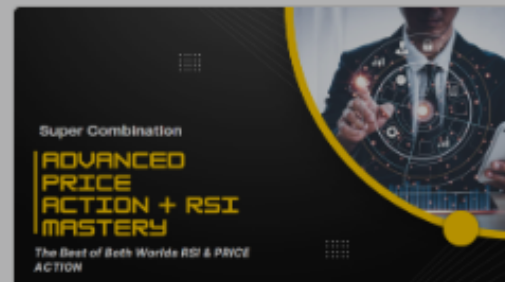
Analyze, understand, predict price...

🕒 Last updated 12/2023

🌐 Hindi

★★★★★

₹19999 ₹12999



Advanced Price Action & RSI Mastery

The Best of Two Worlds Price...

🕒 Last updated 12/2023

🌐 Hindi

★★★★★

₹28999 ₹19999



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15

What do you see here?

- Strong Trendline Support
- Swing Zone with SR Flip
- Strong momentum candle (hammer)
- Supporting Volumes



LAURUS LABS LTD - 1D - NSE

O 412.95 H 418.00 L 406.35 C 410.35 -1.45 (-0.35%)

15

INR

418.40

LAURUSLABS 410.35

400.00

390.00

3.5:1

380.00

370.00

360.00

350.05

340.00

6% Risk

328.50

320.00

310.00

300.00

290.00

280.00

270.00

260.00

250.00

240.00

230.00

220.00

210.00

200.00

190.00

180.00

170.00

160.00

150.00

140.00

130.00

120.00

110.00

100.00

90.00

80.00

70.00

60.00

50.00

40.00

30.00

20.00

10.00

0.00



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1.64
1.84

Changing it to an hourly chart would have refined the entry
for a better payoff

4.55:1

LAURUSLABS

410.00

418.40

400.00

390.00

380.00

370.00

360.00

350.00

345.25

340.00

328.50

320.00

310.00

300.00

290.00

280.00



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0.07
0.08

Reversal Trades:

Reversal trades typically go against the prevailing trend, triggered by a break in the trendline, in anticipation of a reversal in trend direction. In this approach, various factors including trendline analysis, support/resistance levels, trading volumes, price patterns, and candlestick formations are considered.





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When taking a reversal trade I will always seek for an extra layer of confirmation!



15



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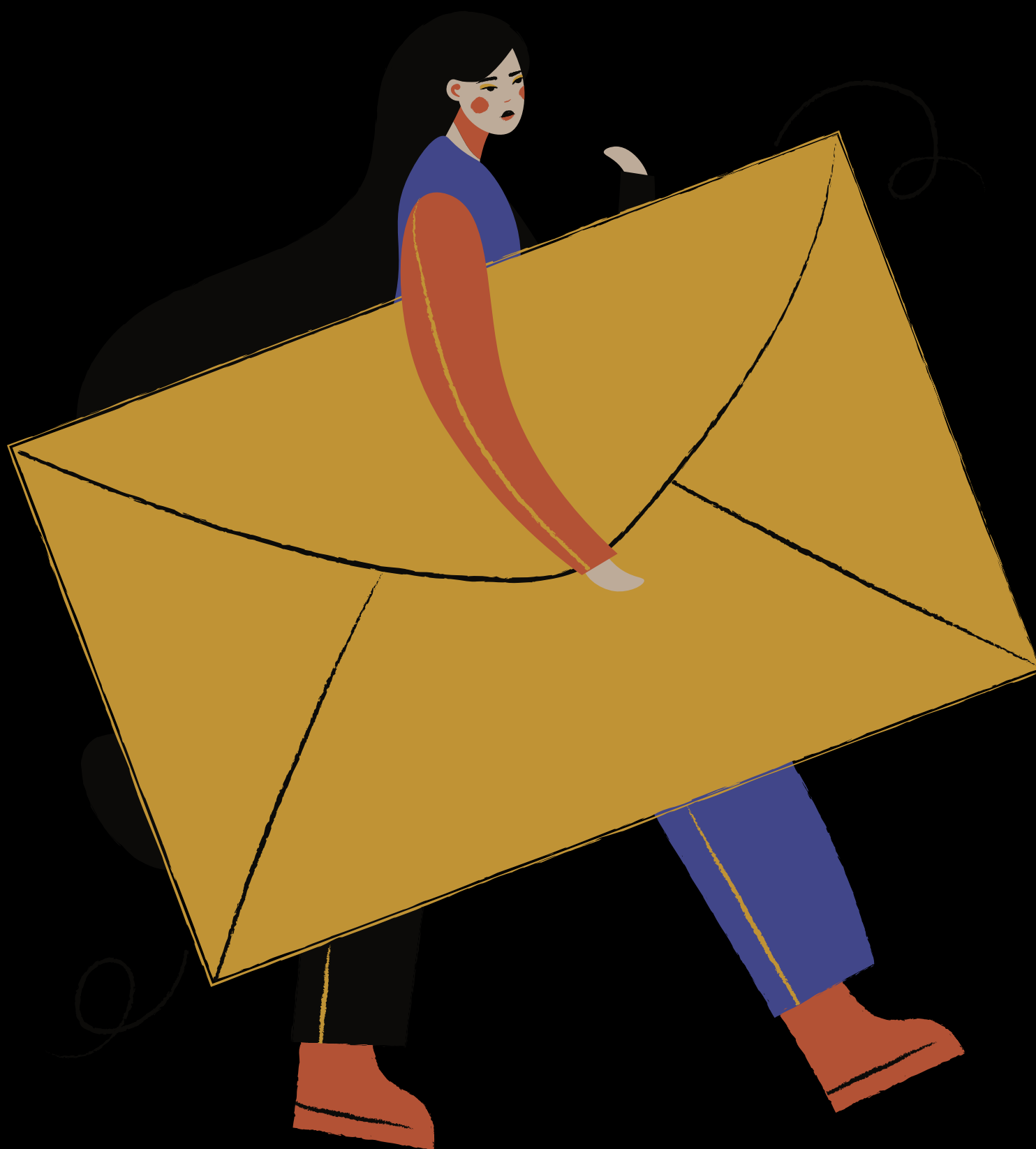
ADITYA BIRLA CAPIT - 1D - NSE

15

O 160.95 H 161.50 L 158.10 C 159.70 +0.50 (+0.31%)

INR





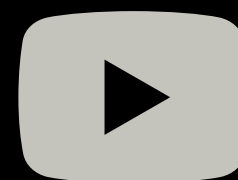
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