

# Trading With CPR (Central Pivot Range)

By BHARAT JHUNJHUNWALA  
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Traders use the Central Pivot Range (CPR) indicator to pinpoint pivot points for trading at specific price levels.

The Central Pivot Range (CPR) is an indicator to identify key price points to set up trades. CPR is beneficial for intraday & swing trading.

Mark Fisher originally presented this indicator in his book "The Logical Trader", and Frank Ochoa expanded it by incorporating a central pivot point.



## Why CPR is different from Normal Pivots?

- It helps us identify "emerging trends" with better efficacy.
- It provides a better idea of the movement potential that lies ahead.
- It gives an idea about the "trend," which further helps determine whether a trader should participate in trading!
- The width "factor" of the CPR is a beneficial tool for traders in their decision-making.



What is behind the CPR?

The CPR consists of three components –

1. Pivot
2. Bottom Central Pivot
3. Top Central Pivot



These are derived from the underlying High, Low, and Close calculations –

Pivot = (High + Low + Close)/3 - of the previous trading day.

Bottom CPR = (High + Low)/ 2

Top CPR = (Pivot – Bottom CPR) + Pivot

By identifying crucial price levels and the corresponding trends, the CPR assists traders in achieving this goal. Moreover, the CPR values for the current day serve as a benchmark for the next session's trading activities.

# CPR - The Look!



The Distance between the Top & Bottom Pivots is  
-The CPR

This "distance" (width) plays a critical role in making the correct trading decisions.

# CPR Ranges

Narrow Range

Wide Range

Narrow Range

Wide Range

When the Top & Bottom Pivot are close to each other. The pivots expand & contract based on the previous day's Price Action. Narrow CPR indicates that the previous day's range was narrow & a trend maybe in emergence.

Wide CPR indicates that the previous day's range was wide & a trend may consolidate for the next day or session. The extent of the move will not be impressive.

NIFTY APR FUT

O: N/A H: N/A V: N/A  
C: N/A L: N/A D: N/A

+ Compare...

Plots

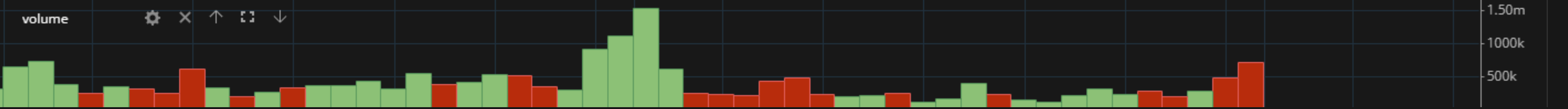


ZERODHA

- + [ ]

volume

⚙️ ✕ ⬆️ [ ] ⬇️



NIFTY APR FUT

O: 17105.05 H: 17113.15 v: 159 K  
C: 17075 L: 17066.1 D: 28/03/2023 13:15

17442.2

+ Compare...

Plots



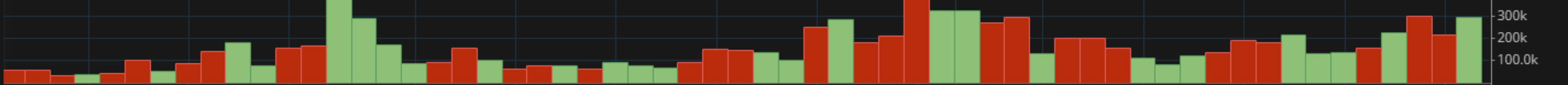
ZERODHA

- + ☰

>>

volume

⚙️ ✕ ↑ ☐ ↓





NIFTY APR FUT

O: 17054.35 H: 17066.95 V: 248 K  
C: 17065.6 L: 17048.65 D: 28/03/2023 14:30

+ Compare...

Plots



ZERODHA

volume [Settings] [Close] [Up] [Down]

- + [Reset]

17500.00  
17450.00  
17442.25  
17400.00  
17350.00  
17300.00  
17250.00  
17204.82  
17174.65  
17150.00  
17144.47  
17100.00  
17050.00  
17000.00  
1.50m  
1000k  
500k

# Why are we avoiding a Wide CPR?



NIFTY APR FUT

O: N/A  
C: N/A

H: N/A  
L: N/A

V: N/A  
D: N/A

+ Compare...

Plots



Breakout Indication

May indicate Trend Continuation!

17450.00  
17442.25

17400.00

17350.00

17300.00

17250.00

17204.82

17174.65

17150.00  
17144.47

17100.00

17050.00

17000.00

1.50m

1000k

500k

ZERODHA

- + [ ]

volume

⚙️ ✕ ↑ [ ] ↓

# The CPR helps us understand the trend.



POLICYBZR

O: N/A  
C: N/A

H: N/A  
L: N/A

V: N/A  
D: N/A

634.90

+ Compare...

▶ Plots



ZERODHA

volume

⚙️ ✕ ⬆️ ⬇️ ⬇️

- + ⌂

»

1.25m  
1000k  
750k  
500k  
250k

NIFTY APR FUT

O: 17423 H: 17440 v: 233 K  
C: 17439 L: 17422.75 D: 31/03/2023 15:20

+ Compare...

▶ Plots



← Trend Emerges post sideways zones

17450.00  
17442.25

17400.00

17350.00

17300.00

17250.00

17204.82

17174.65

17150.00

17144.47

17100.00

17050.00

ZERODHA

- + ☰

volume ⚙️ ✕ ⬆️ ⬇️ ⬇️ ⬇️

750k

500k

250k



# Putting CPR into Action



## Long Trades:

- Look for a Narrow Range CPR
- The Price should move above the Top CPR
- The Price should close above the previous day's high
- Stoploss is low of the CPR





RELIANCE

O: 2220.7 H: 2223.45 V: 72.8 K  
C: 2220.8 L: 2220 D: 29/03/2023 12:45

2329.70

+ Compare...  
▶ Plots

Previous Day's High

Very Narrow CPR



2300.00  
2290.00  
2280.00  
2270.00  
2260.00  
2250.00  
2240.00  
2237.98  
2232.97  
2230.00  
2227.95  
2220.00  
2210.00  
1.25m  
1000k  
750k  
500k  
250k

ZERODHA

volume [gear] [x] [up] [right] [down]

- + [refresh]

>>

RELIANCE

O: N/A

H: N/A

V: N/A

C: N/A

L: N/A

D: N/A

+ Compare...

Plots

2329.70

2325.00

2300.00

2275.00

2250.00

2237.98

2232.97

2227.95

2225.00

Entry

Stoploss

ZERODHA

volume



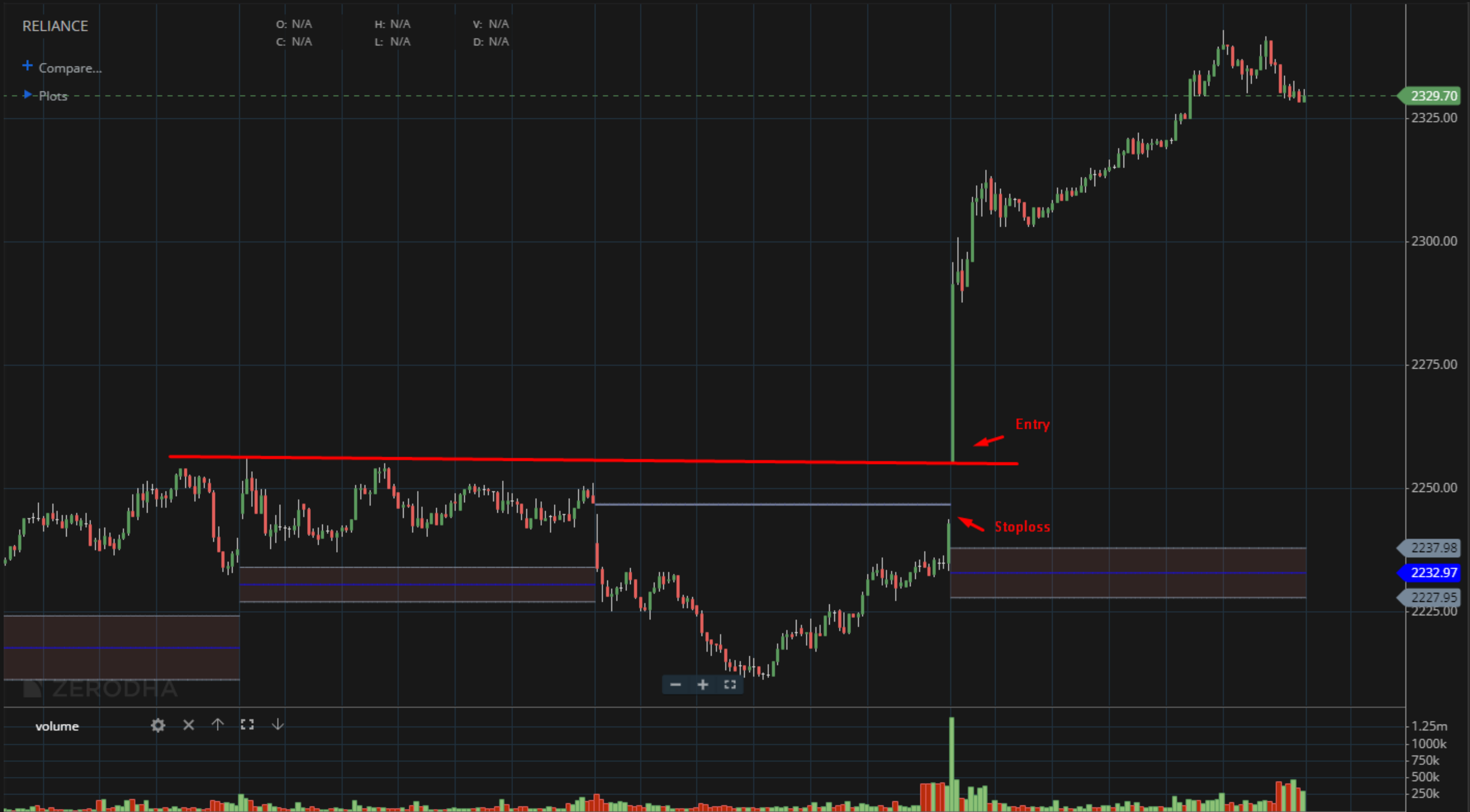
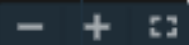
1.25m

1000k

750k

500k

250k



AXISBANK

O: N/A

H: N/A

V: N/A

C: N/A

L: N/A

D: N/A

+ Compare...

▶ Plots

Above CPR\_above previous day's high



858.00

855.00

850.00

845.00

843.64

841.48

840.00

839.33

835.00

830.00

ZERODHA

- + ☰

volume



20.0k

15.0k

10.00k

5.00k

SDBL

O: N/A H: N/A V: N/A  
C: N/A L: N/A D: N/A

+ Compare...

▶ Plots



volume

⚙️ ✕ ⬆️ ⬇️ ⬇️

- + 📐

155.00

153.00

152.50

150.00

147.50

145.00

142.50

140.23

139.57

137.50

150k

100.0k

50.0k

ZERODHA

BHARATWIRE

O: N/A H: N/A V: N/A  
C: N/A L: N/A D: N/A

+ Compare...

▶ Plots



ZERODHA

- + ☰

volume

⚙️ ✕ ⬆️ ⬇️ ⬆️

157.50  
155.00  
154.00  
152.50  
150.00  
147.50  
145.00  
142.91  
142.22  
141.53  
140.00  
137.50  
135.00  
132.50  
250k  
200k  
150k  
100.0k  
50.0k

## Short Trades:

- Look for a Narrow Range CPR
- The Price should move below the Bottom CPR
- The Price should close below the previous day's low
- Stoploss is high of the CPR



KOTAKBANK

Compare...

Plots



ZERODHA

- + ☰

>>

volume

⚙️ ✕ ⬆️ ☰ ⬇️

750k

500k

250k



PNBHOUSING

+ Compare...  
▶ Plots



ZERODHA

volume

⚙️ ✕ ⬆️ ⬇️ ⬇️

- + ⌂

»

150k  
100.0k  
50.0k



## Refining the Entry.

The CPR can be further refined by using a MA crossover. We can use a 20 & 50 MA crossover to enter early on the day of the Narrow CPR itself.



**Goutam Katewa** ★  
Mar 13, 2023 01:22 PM

Adani Power ka ho Liya lgta h Ek bar k liye...

Invested	Current	Total returns
₹4,12,599	₹4,69,785	+ ₹57,186
1D Returns + ₹20,407 (4.54%)		All orders

Sort ≡ ↔ Current (Invested)

Adani Power	₹3,99,300.30
1554 shares	(₹3,44,568.42)

4 likes, 2 comments, 10 shares

**G** [Redacted]  
Mar 08, 2023 03:16 PM

PFC book profit now

Total returns +₹35,570.00

7 likes, 3 comments, 10 shares

Portfolio

Holdings 1 Positions 2

Total P&L +27,126.25

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BANKNIFTY 09<sup>PM</sup> MAR 41100 CE +10,235.00  
NFO LTP 433.60

BANKNIFTY 09<sup>PM</sup> MAR 41400 CE +16,891.25  
NFO LTP 234.10

**S** [Redacted]  
Mar 08, 2023 03:24 PM

Today's small trade thanku sir 😊

15:11

NIFTY 50 17,757.35 +45.90 (0.26%)  
BANK NIFTY 41,580.60 +230.20 (0.56%)

F&O Positions (3)

Delivery	BANKNIFTY 09 Mar 41200 Call	+₹2,071.00
Delivery	BANKNIFTY 09 Mar 41300 Call	+₹3,300.00
Delivery	BANKNIFTY 09 Mar 41400 Call	+₹6,495.00
Total returns		+₹12,866.00

8 likes, 1 comment, 10 shares

KIRLOSENG  
390.05 +65.00 (20.0%)

Overall Loss 0.00 (0.00%)

Invested ₹0	Market Value ₹0
Quantity 0	Average Traded Price ₹327.09
Today's Loss ₹0.00 (0.00%)	Today's Realized Gain ₹1,14,031.69

OPEN	HIGH	LOW	CLOSE
338.00	390.05	335.10	325.05

QTY	BUY PRICE	SELL PRICE	QTY
195756	390.05	0.00	0
0	0.00	0.00	0
0	0.00	0.00	0
0	0.00	0.00	0
0	0.00	0.00	0
195756	TOTAL QUANTITY		0

BUY SELL

Profit and Loss

Showing P&L Summary for 04 Mar 2023 - 10 Mar 2023

Net Realized P&L ₹1,80,747.11

Realized P&L ₹1,80,747.11 | Unrealized P&L ₹0.00

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Bharat Jhunjhunwala

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Holdings Positions Orders P

F&O Positions (4)

Delivery	NIFTY 25 Jan 18100 Put	+500	+₹3,740.00
Mkt ₹83.55			Avg ₹75.67
Delivery	BANKNIFTY 25 Jan 42800 Put	0	+₹2,13,048.00
Mkt ₹401.70			Avg ₹0.00
Delivery	BANKNIFTY 25 Jan 43000 Put	0	+₹2,66,130.00
Mkt ₹593.80			Avg ₹0.00
Delivery	NIFTY 25 Jan 18050 Put	0	+₹1,12,410.00
Mkt ₹48.35			Avg ₹0.00
Total returns			+₹5,95,328.00

10:07 AM

PORTFOLIO

Overall Value 0  
Invested Value 0  
Today's Gain 0 (0.00%)  
Total Gain 0 (0.00%)  
Net Worth 63,164.80

ADD NON MOSL PORTFOLIO  
RESTRUCTURE PORTFOLIO

PROFIT & LOSS SUMMARY 2022-2023

Booked P/L	33,489.17
Short Term G/L	+ 33,489.17
Long Term G/L	+ 0.00

Asset	Short Term G/L	Total G/L
EQUITY >	9395.66	9395.66
	0.00	
F & O >	24093.51	24093.51
	0.00	

Home Portfolio Trade Watchlist Reports

Positions Holdings

Total MTM ₹31,573.75  
Day's MTM ₹31,573.75

Search

NRML	BANKNIFTY 16MAR23 39000 CE	Avg 0.00	19,091.25
NFO	BUY 0 QTY		LTP 309.70
NRML	BANKNIFTY 16MAR23 39200 CE	Avg 0.00	12,482.50
NFO	BUY 0 QTY		LTP 140.90

Watchlist Analytics Dashboard Portfolio Orders

Community

**Sabyasachi Saha**  
Mar 16, 2023 07:22 PM

Thank you Bharat sir. 🙏  
Sharing my 1month PnL report.  
2.85 lac with capital of 3 lac.  
It's possible because of Bharat sir only.

Realized Unrealized Tax

Filters  
Future & Options · FY 2022 - 2023 · 15-02-2023 - 15-03-2023

₹1,13,292.50 Gross P&L  
₹7,625.15 Charges (View Breakdown)  
₹1,05,667.35 Net P&L

4 likes, 2 comments

**Captain Akash Taneja**  
Mar 13, 2023 05:14 PM

Was able to catch a 86% ROI move in BankNifty PE today. All credit to BJ sir 🙏

Holdings 2 Positions 3

Total P&L +98,084.00

Analyze Analytics

0 likes, 0 comments

**Sandeep kashyap** ★  
Mar 13, 2023 06:04 PM

My life biggest profit when sir discussed about the rising wedge formation in January month which I have to keep remember for my life with BJ sir today disclosed ,,thanku sir 🙏🙏🙏

Holdings Positions Orders P

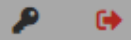
F&O Positions (4)








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Mkt ₹48.35			Avg ₹0.00
Total returns			+₹5,95,328.00

7 likes, 2 comments, 10 shares



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info@stockclubb.com



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WEEKEND MEET



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Price Action Trading Concepts for...

🕒 Last updated 03/2023

🌐 Hindi

★★★★★ (876)

₹12999 ₹8499



## Swing Trading & Short Term Trading Strategies to trade...

You will learn about the process...

🕒 Last updated 02/2023

🌐 Hindi

★★★★★ (215)

₹19999 ₹14999



## Options Trading Program: Trading Options Directionally...

🕒 Last updated 03/2023

🌐 Hindi

★★★★★ (510)

₹14999 ₹9999



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🕒 Last updated 02/2023

🌐 Hindi

★★★★★ (218)

₹29999 ₹17999



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SAVE 20%! Indulge into Option...

🕒 Last updated 03/2023

🌐 Hindi

★★★★★ (453)

₹14999 ₹11499



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In this program a whole new...

🕒 Last updated 02/2023

🌐 Hindi

★★★★★ (254)

₹14999 ₹9999



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15m

Views

Studies

Layout

Events



Trade

NIFTY APR FUT

Compare...

Plots



ZERODHA

volume



1.5m

1000k

500k



INFY

+ Compare...

Plots

ZERODHA

volume

⚙️ ✕ ⬆️ ⬇️ ⬇️ ⬇️

- + ☰

>>

1600.00

1575.00

1550.00

1525.00

1500.00

1475.00

1425.70

2.00m

1.50m

1000k

500k

## Booking Profits:

We will book profits with the help of Standard Pivots.

Once entry is taken we will plot "standard pivots" on the charts at S2, S3 & R2& R3 levels.

During the trade, if we notice that the stock is struggling to move beyond the pivot with take it as a profit booking signal.





NTPC LTD · NSE ▲ - O175.00 H175.50 L174.80 C175.50 +0.55 (+0.31%)

10

INR ▾



NTPC 175.50



TATA MOTORS LTD. - NSE ▶ ◀◀ O411.90 H412.75 L411.60 C412.50 +0.60 (+0.15%)

◻ 10

INR ◻





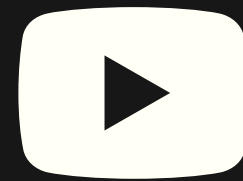
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